



**Corporate Finance &  
Restructuring**

Suite 1450 – 701 W. Georgia St.  
Vancouver, BC, V7Y 1B6

T: 1-877-255-9085

[fticonsulting.com](http://fticonsulting.com)

July 28, 2023

To: Whom it may concern

**RE: NextPoint Financial, Inc. and certain other related entities ("NextPoint" or the "Applicants")**

On July 25, 2023 the Applicants sought and obtained an initial order (the "**Initial Order**") from the Supreme Court of British Columbia (the "**Court**") under the *Companies' Creditors Arrangement Act* R.S.C. 1985, c. C-36, as amended ("**CCAA**"). The Initial Order provides, among other things, a stay of proceedings which may be extended from time to time. Pursuant to the Initial Order FTI Consulting Canada Inc. was appointed monitor (the "**Monitor**") of the Applicants.

A copy of the Initial Order and copies of the materials filed in the CCAA proceedings may be obtained at [cfcanada.fticonsulting.com/NextPoint](http://cfcanada.fticonsulting.com/NextPoint) or on request from the Monitor by calling 1-877-255-9085 or e-mailing [NextPoint@fticonsulting.com](mailto:NextPoint@fticonsulting.com).

On July 27, 2023, NextPoint obtained recognition of the CCAA proceedings in the U.S. Bankruptcy Court for the District of Delaware under Chapter 15 of the U.S. Bankruptcy Code. Court documents in the U.S. Chapter 15 proceedings are available at <https://cases.stretto.com/nextpoint>.

NextPoint will continue its day-to-day operations as usual and has secured US\$25 million in debtor-in-possession financing to provide liquidity to fulfill ongoing obligations in the ordinary course.

Pursuant to the Initial Order and during the Stay Period, all Persons having oral or written agreements with the Applicants or mandates under an enactment for the supply of goods and/or services, including without limitation, all computer software, communication and other data services, centralized banking services, payroll services, insurance, transportation services, utility or other services to the Applicants, are hereby restrained until further Order of this Court from discontinuing, altering, interfering with or terminating the supply of goods or services as may be required by the Applicants, and that the Applicants shall be entitled to the continued use of their current premises, telephone numbers, facsimile numbers, internet addresses and domain names, provided in each case that the normal prices or charges for all such goods or services received after the date of the Initial Order are paid by the Applicants in accordance with the normal payment practices of the Applicants or such other practices as may be agreed upon by the supplier or service provider and each of the Applicants and the Monitor, or as may be ordered by



this Court. Please contact the Monitor if you have questions regarding the terms of the Initial Order.

During the Stay Period, no person shall be prohibited from requiring immediate payment for goods, services, use of leased or licensed property or other valuable consideration provided on or after the date of the Initial Order, nor shall any Person be under any obligation on or after the date of the Initial Order to advance or re-advance any monies or otherwise extend any credit to the Applicants. Nothing in the Initial Order shall derogate from the rights conferred and obligations imposed by the CCAA.

A list of known creditors of the Applicants as at the date of the Initial Order, including the outstanding balances, has been prepared and is posted on the Monitor's website at [cfcanada.fticonsulting.com/NextPoint](http://cfcanada.fticonsulting.com/NextPoint) under 'Other Documents & Notices'.

To date, no claims procedure has been approved by the Court and creditors therefore are not required to file a proof of claim at this time.

If you have any questions regarding the foregoing or require further information, please consult the Monitor's website at [cfcanada.fticonsulting.com/NextPoint](http://cfcanada.fticonsulting.com/NextPoint) or by contacting the Monitor at 1-877-255-9085 or e-mailing [NextPoint@fticonsulting.com](mailto:NextPoint@fticonsulting.com).

**FTI Consulting Canada Inc.**  
Court-appointed Monitor of NextPoint